

Social Housing: Banking and Finance

Our team of highly skilled banking and finance specialists have extensive experience advising on a wide variety of finance, capital markets and security charging transactions.

Our established, market leading, charging team is renowned for its ability to maximise stock values and charge large scale portfolios of assets quickly and efficiently.

WE ARE SPECIALISTS IN:

- green, social and sustainable finance
- security charging
- debt capital markets
- funds capability.

WE CAN HELP YOU WITH:

- all manner of financing arrangements, including loan agreements, equity financing, debt restructuring and real estate, corporate and healthcare finance
- advice on loans, equity arrangements, debt capital markets transactions, security and security trust arrangements, joint ventures, complex intragroup arrangements, security charging and stock rationalisation
- mergers, loan portfolio due diligence, large scale loan refinancings and lender consent work
- advice on green and social loans or bonds, green private placements and sustainability linked loans
- ESG related training and putting in place sustainability frameworks
- net zero transition plans and ESG/Impact reporting
- advice on private placements, bond issues and putting in place EMTN programmes.

BENEFITS TO YOU

- **The best deal for you** - we're highly skilled, commercial, pragmatic and efficient, we know what is the "commercial norm" and we really understand your business
- **We work as part of your team** - we provide exceptional, partner led service - we pride ourselves on our responsiveness and down to earth, commercial approach
- **Support you to get the deal done quickly** - we put in place complicated financing and security charging arrangements quickly and to a high standard.
- **Value for money** - we are cost effective and always stick to our agreed fees.

RECENT DEALS

- Advising two G15 RPs on all finance aspects of their merger including obtaining all necessary funder consents to the merger and amending/restating the entire loan/bond portfolio of the group (in excess of £2 billion of funding) to ensure that covenants were harmonised. This involved liaising with treasury advisors, multiple lawyers and over 20 funders.
- Advised a for profit RP on a £50 million social loan financing consisting of innovative development and investment facilities
- Advised a G15 RP on the issue of £200 million of sustainable secured notes under a private placement to US and UK investors.
- Acting for a G15 client on a new £100m term loan facility with a new entrant to the funding market.
- Advising a G15 client on an unsecured environmental social and governance (ESG) revolving credit facility.
- Preparing properties for charging, including for clients who operate a rolling charging programme of putting tranches of properties into the security trust for future allocation.
- The delivery of security charging projects, e.g. the recent charging to support £150m bond taps for a G15 client, with both tranches completed within 5 months of initial instruction.
- Advising on security charging issues, e.g. last week giving a north-west based client free advice on the future chargeability of their proposed MMC programme.
- Advising on title and planning (including s106 agreement) issues, and securing variations within as little as 2 weeks to enable MV-STT uplift.

FIND OUT MORE



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